The Travancore Credit Bank.

258 *MR. JOSEPH VITHAYATHIL (*Kunnatnad* cum *Parur*): Will the Government be pleased to state when the Travancore Credit Bank is expected to begin to issue loans?

MR K. J. CHERIYAN (*Ag Financial Secretary to Government*): The Travancore Credit Bank is expected to commence its actual business of receiving applications for and granting loans as from the 11th day of Chingom 1114 or such earlier date as may be found convenient.

MR. A. THANU PILLAI: May I know the capital with which the Bank is going to begin its function?

MR. K. J. CHERIYAN: More than 13 lakhs of rupees including the value of shares subscribed for by the Government.

MR. A. THANU PILLAI: May I know how that amount is made up?

MR. K. J. CHERIYAN: That includes the amount to be transferred from the business of the Land Mortgage Bank being its assets.

MR. A. THANU PILLAI: May I know the amount that is actually to be issued as loans by that Bank?

MR. K. J. CHERIYAN: About 11 lakhs.

MR. A. THANU PILLAI: Does this 13 lakhs cover that 11 lakhs?

MR. K. J. CHERIYAN: Sir, I did not catch the question.

PRESIDENT: The honourable member's question is what is the capital on which the Travancore Credit Bank will operate.

MR. K. J. CHERIYAN: Sir, I have already answered that question.

MR. A. THANU PILLAI: Then am I to understand that only two lakhs more are made available for the agriculturists?

MR. K. J. CHERIYAN: No Sir.

PRESIDENT: The question was "what is the capital of the Credit Bank"?

MR. K. J. CHERIYAN: Sir, the capital of the Credit Bank is 25 lakhs of rupees.

MR. A. THANU PILLAI: I wish to know what will be the capital available on the 11th day of Chingom 1114?

MR. K. J. CHERIYAN: That depends upon the amount of shares subscribed for, Sir.

MR. A. THANU PILLAI: My question is "over and above the 11 lakhs of rupees what will be the additional amount available on the 11th day of Chingom 1114?

MR. K J. CHERIYAN: Shares to the value of Rs. 25 lakhs are issued, out of which shares to the value of Rs. 13 lakhs are intended to be taken by the Government, the balance of shares to the value of 12 lakhs are issued to the public. I may say for the information of the House that the Palai Central Bank has subscribed for shares to the value of 4 lakhs of rupees.

MR. A. THANU PILLAI: I wish to know the total amount subscribed by the public.

MR. K. J. CHERIYAN: Shares to the value of 4 lakhs of rupees have been subscribed. That is, about 4,000 and odd shares have been subscribed for.

MR. A. THANU PILLAI: Can it be expected that all the issued shares will be subscribed by the Travancore Public?

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PRESIDENT: I may say for the information of this honourable House that the Government have made up their mind not to issue shares to non-Travancoreans until the Travancore public have taken sufficient number of shares. If it was possible to allot the whole shares for the outside public, the whole shares would have been subscribed now. But if at the end of 15 days or a month Government see that shares have not been sufficiently subscribed for by Travancoreans, these shares will be issued to the public outside.

MR. M. SIVATHANU PILLAI: Sir, may I know whether it is the intention of Government to have branches of this Bank outside Trivandrum also?

MR. K. J. CHERIYAN: It is too early now, Sir, to think of opening branches of the Bank outside Trivandrum.

Fee concession

259. ***MR. C. JEBAMONY NADAR**: Will the Government be pleased to state:

(*a*) whether the last paragraph of the Press communique appearing in page 476 of the Government Gazette, dated 21st December 1937, is followed by the Headmasters of the various grades of Government Schools;

(*b*) whether the pupils who have been already awarded fee concession continue to enjoy the benefit by paying fee at the concession rate; and

(*c*) whether full fee is being realised from any pupil entitled to fee concession under the rules?

MR. A. GOPALA MENON: (*a*) Yes.

(*b*) Yes.

(*c*) No; unless forfeited by failure.

Improvement of the Kanjirappally-Elikulam Road.

260 ***MR. P. SIVARAMA PILLAI** (*Meenachil* cum *Thodupuzha*): Will the Government be pleased to state whether they have received any petition from the public praying for the improvement and construction of the Kanjirapally-Elikulam road in the Kottayam taluk and what action, if any, was taken on it?

MR. G. B. E. TRUSCOTT: Yes. Improvements were being carried out every year with the maintenance grant as far as funds permitted. A substantial bridge has also been constructed in the 1st mile 7th furlong of the road.

MR. A. J. JOHN: Sir, may I know the amount set apart for these works last year?

MR. G. B. E. TRUSCOTT: I can't give the amounts for the last year.

MR. A. J. JOHN: May I know the length of the road?

MR. G. B. E. TRUSCOTT: 7 miles.

The Kidangoor-Manarkad Road.

261 ***MR. P. SIVARAMA PILLAI**: Will the Government be pleased to state:

(*a*) whether the Kidangoor-Manarkad road is properly maintained;

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